



MEDIA RELEASE

23 January 2002

Exempt Stock Market for Sugar Terminals Shares

A market for trading shares in Sugar Terminals Limited should be operating by the first week of March 2002, according to the General Manager of the Company, Mr John Desmarchelier.

Mr Desmarchelier said that an Exempt Stock Market Declaration for Sugar Terminals Limited had been approved by the Federal Treasurer in early January.

This approval came after almost a year of preparation and special representations to the Australian Securities & Investments Commission.

The Exempt Stock Market will be operated by stockbroker, ABN AMRO Morgans Limited, and will operate only for the 'G' Class Shares.

“When the market is operating in March, intending Buyers or Sellers of 'G' class shares in STL will be able to obtain daily quotations of share prices and quantities from ABN AMRO Morgans” said Mr Desmarchelier.

Before the Exempt Stock Market commences, each shareholder will be sent an information pack on the Exempt Stock Market including an Information Booklet, Rules of Operation, Order Forms and a Stockbroker's financial analysis of Sugar Terminals Limited. Shareholders should wait until they receive this information before contacting ABN AMRO Morgans in relation to the market.

“Cane farmers are reminded that only active growers may hold “G” class shares in Sugar Terminals” Mr Desmarchelier said.